

104TH CONGRESS
1ST SESSION

H. R. 2734

To amend the Internal Revenue Code of 1986 to repeal the 50-percent limitation on business meals and entertainment.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 1995

Mr. ZIMMER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the 50-percent limitation on business meals and entertainment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF 50-PERCENT LIMITATION ON BUSI-**
4 **NESS MEALS AND ENTERTAINMENT.**

5 (a) IN GENERAL.—Section 274 of the Internal Reve-
6 nue Code of 1986 is amended by striking subsection (n)
7 (relating to only 50 percent of meal and entertainment
8 expenses allowed as deduction) and by redesignating sub-
9 section (o) as subsection (n).

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to taxable years beginning after
3 December 31, 1995.

○